

# Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



## Fund Manager And Experience

**Fund Manager:** Mr. Abhinav Khandelwal  
**Total Experience:** 14 years  
 Experience in managing this fund: 1 year and 6 months (Managing since December 12, 2022)

**Fund Manager:** Mr. Manish Lodha  
**Total Experience:** 23 years  
 Experience in managing this fund: 1 year and 6 months (Managing since December 12, 2022)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.76



## Scheme Details

**Date of allotment:** December 12, 2022

**Benchmark:** BSE 250 Small Cap TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on June 30, 2024 (Rs. in Cr.):** 4,374.58

**Quarterly AAUM as on June 30, 2024 (Rs. in Cr.):** 4,074.97

**Monthly AUM as on June 30, 2024 (Rs. in Cr.):** 4,568.44

**Total Expense Ratio<sup>1</sup> as on June 30, 2024:** Regular Plan: 1.80%  
Direct Plan: 0.25%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



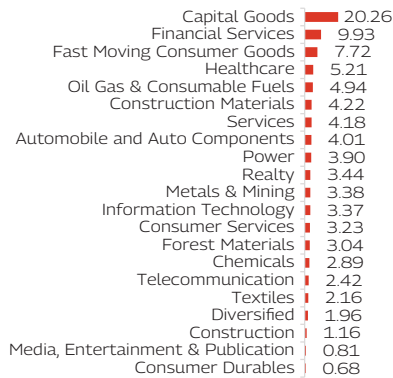
## NAV as on June 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	19.1889	19.7149
Growth	19.1889	19.7149

## Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2024

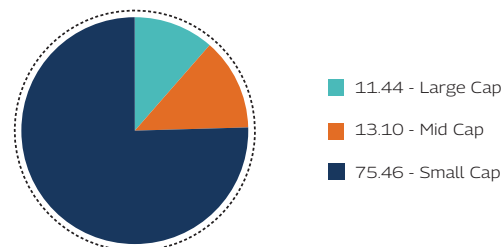
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>4.01</b>	• Cholamandalam Financial Holdings Ltd.	2.23
Minda Corporation Ltd.	1.99	REC Ltd.	1.66
Varroc Engineering Ltd.	1.45	Central Depository Services (India) Ltd.	1.52
Asahi India Glass Ltd.	0.58	ICICI Securities Ltd.	1.45
<b>Capital Goods</b>	<b>20.26</b>	ICRA Ltd.	1.13
• Apar Industries Ltd.	2.41	Aadhar Housing Finance Ltd.	1.11
• Kirloskar Oil Engines Ltd.	2.01	The Karnataka Bank Ltd.	0.49
Bharat Bijlee Ltd.	1.87	The South Indian Bank Ltd.	0.33
Sanghvi Movers Ltd.	1.45	<b>Forest Materials</b>	<b>3.04</b>
Inox India Ltd.	1.44	• Century Textiles & Industries Ltd.	3.04
Texmaco Rail & Engineering Ltd.	1.21	<b>Healthcare</b>	<b>5.21</b>
KEL Industries Ltd.	1.16	Glenmark Pharmaceuticals Ltd.	1.50
Finolex Industries Ltd.	1.10	Granules India Ltd.	1.48
Tega Industries Ltd.	1.07	Piramal Pharma Ltd.	1.34
Voltamp Transformers Ltd.	0.98	Natco Pharma Ltd.	0.89
BEML Ltd.	0.97	<b>Information Technology</b>	<b>3.37</b>
Kirloskar Brothers Ltd.	0.94	Birlasoft Ltd.	1.96
Titagarh Rail Systems Ltd.	0.94	Cyient Ltd.	1.41
Lakshmi Machine Works Ltd.	0.87	<b>Media, Entertainment &amp; Publication</b>	<b>0.81</b>
Kaynes Technology India Ltd.	0.87	D.B.Corp Ltd.	0.81
Triveni Turbine Ltd.	0.68	<b>Metals &amp; Mining</b>	<b>3.38</b>
Hitachi Energy India Ltd.	0.28	MOIL Ltd.	1.30
<b>Chemicals</b>	<b>2.89</b>	Steel Authority of India Ltd.	1.25
PCBL Ltd.	1.40	Kirloskar Ferrous Industries Ltd.	0.83
Aarti Industries Ltd.	0.75	<b>Oil Gas &amp; Consumable Fuels</b>	<b>4.94</b>
Archean Chemical Industries Ltd.	0.73	• GAIL (India) Ltd.	2.88
<b>Construction</b>	<b>1.16</b>	• Reliance Industries Ltd.	2.06
Kalpataru Projects International Ltd.	1.16	<b>Power</b>	<b>3.90</b>
<b>Construction Materials</b>	<b>4.22</b>	• CESC Ltd.	2.66
• Grasim Industries Ltd.	2.35	NLC India Ltd.	1.18
Birla Corporation Ltd.	1.17	Gujarat Industries Power Company Ltd.	0.06
Orient Cement Ltd.	0.70	<b>Realty</b>	<b>3.44</b>
<b>Consumer Durables</b>	<b>0.68</b>	• Anant Raj Ltd.	2.02
Safari Industries (India) Ltd.	0.52	Sobha Ltd.	0.76
Kajaria Ceramics Ltd.	0.16	Kolte - Patil Developers Ltd.	0.66
<b>Consumer Services</b>	<b>3.23</b>	<b>Services</b>	<b>4.18</b>
Thomas Cook (India) Ltd.	1.48	Firstsource Solutions Ltd.	1.84
Electronics Mart India Ltd.	1.30	The Great Eastern Shipping Company Ltd.	1.04
Aditya Birla Fashion and Retail Ltd.	0.45	Gateway Distriparks Ltd.	0.76
<b>Diversified</b>	<b>1.96</b>	eClerx Services Ltd.	0.54
Godrej Industries Ltd.	1.96	<b>Telecommunication</b>	<b>2.42</b>
<b>Fast Moving Consumer Goods</b>	<b>7.72</b>	• Indus Towers Ltd.	2.42
United Spirits Ltd.	1.68	<b>Textiles</b>	<b>2.16</b>
Emami Ltd.	1.66	Arvind Ltd.	1.38
Mrs. Bectors Food Specialities Ltd.	1.36	Nitin Spinners Ltd.	0.79
Jyothy Labs Ltd.	1.23	<b>Equity and Equity Related Total</b>	<b>92.91</b>
Triveni Engineering & Industries Ltd.	0.97	<b>Cash &amp; Other Receivables</b>	<b>7.09</b>
Sula Vineyards Ltd	0.82	<b>Grand Total</b>	<b>100.00</b>
<b>Financial Services</b>	<b>9.93</b>		

## SECTOR ALLOCATION (%)



Data as on June 30, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

As June 29, 2024 and June 30, 2024, were non business days, the NAV disclosed above is as on June 28, 2024.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer